

## ANNEX 3

### Current Car Parking Tariffs

Estimated Transaction Charges for payments by Credit/Debit/Contactless/Apple Pay/Google Pay/ Android Pay

Current Car Parking Tariffs		No. of Tickets	No. Paid by Card (Est 60%)	Gross Ticket Sales	Transaction Charge
30 Min	£0.50	257,430	154,458	£128,715	£12,689
45 min	£0.70	101,970	61,182	£71,379	£5,201
1 hour	£1.00	535,362	321,217	£535,362	£28,685
2 hours	£1.60	357,813	214,688	£572,501	£21,014
Subtotal					<b>67,588</b>
3 hours	£2.00	211,896	127,138	£423,792	£13,171
4 hours - medium stay car parks	£2.70	30,928	18,557	£83,506	£2,108
5 hours - medium stay car parks	£3.40	7,226	4,336	£24,568	£536
Over 5 hour - medium stay car parks	£5.90	10,194	6,116	£60,145	£975
4 hours - long stay car parks	£2.40	8,123	4,874	£19,495	£533
5 hours - long stay car parks	£2.80	7,614	4,568	£21,319	£526
Over 5 hour - long stay car parks	£4.40	23,747	14,248	£104,487	£1,965
Shepherds Spring Lane 2 hours	£1.10	6,416	3,850	£7,058	£349
Shepherds Spring Lane 3 hours	£1.20	5,895	3,537	£7,074	£326
Rapids 4 hour	Free				
Rapids Over 4 hour	£2.10	9,761	5,857	£20,498	£615
Up to 5 hours (Coaches)	£3.50	97	58	£340	£7
Over 5 hour (Coaches)	£7.00	115	69	£805	£12
Estimated Total Transaction Charges					<b>£88,712</b>

**Summary of costs arising from the introduction of payment of pay and display charges by credit/debit card/contactless etc.**

	<b>Current Tariffs</b>	<b>Proposed Tariffs</b>
	<b>£</b>	<b>£</b>
PSP and Bank Charge	88,712	88,124
Cash Collection Saving	(30,698)	(30,645)
Inaparc Back Office System	9,804	9,804
Less Existing Back Office System	(6,480)	(6,480)
<b>Revenue Budget assuming 60% take up</b>	<b>61,338</b>	<b>60,803</b>

The report to Cabinet on 12 June 2019 proposing the introduction of new car parking machines enabling payments by credit/debit/contactless etc. estimated transaction fees of £62,000. That sum has been included in the Council's budget.